

Explanation of variances

Name of smaller authority:

Culmstock Parish Council

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	41,512	47,493				
2 Precept or Rates and Levies	44,811	61,500	16,689	37.24%	YES	Main increase for playing field projects @ £11,152. Other: Grounds maintenance etc £1224, salaries £1518, difference in grants awarded and expected (£650), Insurance £400, Office expenses inc website audit, training costs & subscriptions £1585, Allotment donation £60, Annual Parish Mtg £100, For reserve £1000, Less VAT refund expected £300
3 Total Other Receipts	6,078	13,156	7,078	116.45%	YES	Bank interest (38). Increase in award of Footpath grant £1550. No Stewardship grant rec'd in previous year £2000. 2 years VAT refund in one year £4766. Previous year incurred more cemetery bookings (£1200)
4 Staff Costs	14,789	17,471	2,682	18.14%	YES	Increase in salary and hours due to increase in workload
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	30,119	59,864	29,745	98.76%	YES	Main increase for play area projects £16,831 and cemetery costs - replacement hedge £3321. Increase in VAT due to increased expenditure £4267. Increase in grounds maintenance £864. General Parish maintenance (dog bins, verges) £124.14. Common&Parish Path work £221.10. Benches purchased £1926.11. Grants increased, agreed to help Parish magazine costs to enable it to continue £1600. Insurance increase £111. Less hall hire & small Annual Mtg (£149.55). Increased donation for allotments £107. Less requirements ref office expenses (147). Audit fee increase £105. Website work £90. Training costs £214. Subscriptions/Membership increase £207. Bank charges incurred £54.
7 Balances Carried Forward	47,493	44,814				
8 Total Cash and Short Term Investments	47,493	44,814				
9 Total Fixed Assets plus Other Long Term Investments and	111,875	131,596	19,721	17.63%	YES	Compost Toilet £5776, Petanque Pistes £11,615, Benches £2330
10 Total Borrowings	0	0	0	0.00%	NO	