

Explanation of variances – pro forma

Name of smaller authority: **Culmstock Parish Council**

County area (local councils and): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,858	40,549				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,427	42,406	979	2.36%	NO		
3 Total Other Receipts	15,683	4,018	-11,665	74.38%	YES	£77.43 bank interest 23/24, (5849.14) DCC Grants in 22/23, (2000) Stewardship Grant in 22/23, VAT claim in previous year (5503.37) claim for 22/23 received within 24/25 financial year, £1609 income from cemetery	
4 Staff Costs	13,117	14,132	1,015	7.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,302	31,329	-3,973	11.25%	NO		
7 Balances Carried Forward	40,549	41,512				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,549	41,512				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,549	11,410	-139	1.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable