

Explanation of variances – pro forma

Name of smaller authority: **CULMSTOCK PARISH COUNCIL**

County area (local councils and): **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,764	29,799				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,337	36,718	3,381	10.14%	NO		
3 Total Other Receipts	9,831	8,310	-1,521	15.47%	YES		following year (£4889.25), Cemetery fees £4555
4 Staff Costs	10,674	11,495	821	7.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,459	31,474	9,015	40.14%	YES		Footpath/access works £1081.98, grants (£100), Hall Hire £96, Insurance £39.87, New laptop in
7 Balances Carried Forward	29,799	31,858			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,799	31,858				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,522	107,414	2,892	2.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable