

CULMSTOCK PARISH COUNCIL - VARIANCES 2017/18

Authority name and reference	CULMSTOCK PARISH COUNCIL				
Section 2 Accounting Statements	(a) 2016/17 £	(b) 2017/18 £	(c) Variance £	(d) Variance %	Explanation required?
Box 2 -Precept or Rates and Levies	19,302	23,309	4007	20.75	YES
Box 3 -Total other receipts	14,738	7493	-7245	-49.16	YES
Box 4 -Staff costs	5512	7739	2227	40.40	YES
Box 5 -Loan interest/ capital repayments	NIL	NIL	N/A	N/A	N/A
Box 6 -All other payments	23,986	33,197	9211	38.40	YES
Box 9 -Total fixed assets plus long-term investments and assets	Re-stated	100,960	N/a	N/a	NO
Box 10 – Total borrowings	NIL	NIL	N/A	N/A	N/A

Explanation of variances

Authority name and reference	CULMSTOCK PARISH COUNCIL	
BOX NO	2	£
(b) Figure in 2018 column		23,309
(a) Figure in 2017 column		19,302
Variance		4007

EXPLANATION: In addition to building funds for Collier's bridge project, the council are aiming to hold 3-12 months expenditure/ around 50% of the precept is held in reserve as a contingency fund/general reserve.	
TOTAL AMOUNT £ EXPLAINED	£4007

Authority name and reference	CULMSTOCK PARISH COUNCIL	
BOX NO	3	£
(b) Figure in 2018 column		7493
(a) Figure in 2017 column		14,738
Variance		-7245

EXPLANATION. Less received in grants -£4092 (more S106 AND Tap Fund awarded in previous year and transparency code grant). HLS grant received after year end in April 2018 (-£1250), less vat to claim (-£1872), increase in cemetery fees (£895), no insurance claim (-£916).	
TOTAL AMOUNT £ EXPLAINED	-7235

Explanations of variances

Authority name and reference	CULMSTOCK PARISH COUNCIL	
BOX NO	4	£
(b) Figure in 2018 column		7739
(a) Figure in 2017 column		5512
Variance		2227

EXPLANATION. Cemetery warden employed (£464), Pension scheme (£302). Backpay (£394). Staff training and extra hours (£244), increase in salary scales (£184), Increase in hours worked (£594).	£2182
TOTAL AMOUNT £ EXPLAINED	£2182

Authority name and reference	CULMSTOCK PARISH COUNCIL	
BOX NO	6	£
(b) Figure in 2018 column		33,197
(a) Figure in 2017 column		23,986
Variance		9211

EXPLANATION. Increase in vat spent £849/Grass maintenance £460/repair required to Beacon hut £4151/dog bags £8 Increase in grants £1355/Fees re: Blackdown Common £3018/Footpath work £1078/Cemetery work £2653/Collier's bridge project £491. Hall hire & APM £37/audit £100/subscriptions £102/insurance £54. Flooding & verges -£1112 Printer/laptop/website in previous year -£2230. Playing field -£1802.	
TOTAL AMOUNT £ EXPLAINED	9212